

Nakusp and Area Community Foundation
Statement of Financial Position
as at December 31, 2024

ASSETS

	<u>Current Year</u>	<u>Previous Year</u>
Cash		
Max Comm Plus, Operations	\$ 1,767.67	\$ 2,146.13
Max Comm Plus 1, Endowments	\$ 3,950.39	\$ 5,861.27
Max Comm Plus 2, Granting Funds	\$ 22,348.16	\$ 18,832.67
Total Cash	\$ 28,066.22	\$ 26,840.07
Long-Term Assets		
Membership Shares	\$ 25.00	\$ 25.00
Van Foundation Contribution Funds @ Market Value, Dec 31, 2024	\$ 298,042.98	\$ 271,260.42
3 Yr Rateclimber 16, matures 14Oct25	\$ 90,540.00	\$ 90,540.00
Total Long-Term Assets	\$ 388,607.98	\$ 361,825.42
Total Assets	<u>\$ 416,674.20</u>	<u>\$ 388,665.49</u>
Liabilities		
Current Liabilities	\$ -	\$ -
Net Assets (called Owner's Equity on statements prior to 2022)		
as at January 1, 2023	\$ (388,665.49)	\$ (366,161.74)
Unrealized Net (Gain) / Loss on Investment (re: Vancouver Fdn, market val)	\$ (20,532.56)	\$ (13,725.07)
(Excess) of Revenue over Expenses	\$ (7,476.15)	\$ (8,778.68)
Total Net Assets	\$ (416,674.20)	\$ (388,665.49)
Total Liabilities and Net Assets	<u>\$ (416,674.20)</u>	<u>\$ (388,665.49)</u>